

10 Conway Street, St. Helier, Jersey









Office Address Ground Floor, Dialogue House, 2-6 Anley Street, St Helier, Jersey, JE2 3QE Company number: 80923



FOR SALE

RETAIL INVESTMENT

Regulated by RICS



LOCATION

The property occupies a very prominent location in Conway Street close to the heart of St Helier. More specifically the property is roughly equidistant between Broad Street and the Esplanade.

Many of the Island's main clearing banks are located in the immediate environs and Conway Street has a high flow of pedestrians from the centre of town to the Waterfront.

Nearby occupiers include Bento Sushi, Mange Tout, Lloyds Bank, Nat West, Barclays, Jersey Post and Alliance.

DESCRIPTION

The Property is a 3-storey terraced building of traditional masonry construction providing accommodation over basement, ground and two upper floors with additional accommodation within the roof space.

The ground floor is split into 2 separate retail units, currently let to Gelaires Nail Spa Limited and K Hair Studio Limited. Each unit has access via a communal stairwell to their own dedicated basement.

There is a central stairwell which also provides access to the flat which is located on the 1st and second floors and attic space.

There is a 2/3 bed flat situated on the first and second floors and attic space.

ACCOMMODATION

The premises provide the following net internal floor areas:

Ground Floor Retail 1	-	195 ft2 (18.12 m2)
Basement	-	102 ft2 (9.48 m2)
Ground Floor Retail 2	-	178 ft2 (16.58 m2)
Basement	-	99 ft2 (9.22 m2).
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First & Second Floor & Roof space - Flat.

TENURE

The Property is held freehold.

SALE PRICE

The Property is also being offered for sale by way of a freehold transfer at an asking price of £540,000, exclusive of GST if applicable. This reflects a net initial yield of 7.00% allowing purchasers' costs of 3.20%.

VAT

VAT is not levied in Jersey, however, a Goods & Services Tax (GST) maybe applicable. All figures quoted in this brochure are exclusive of GST and we would recommend that any prospective purchasers make their own enquiries in this regard.

Legal Costs

Each party to bear their own legal costs and any other cost incurred in the sale of this property.

Viewing

Strictly by appointment with the Vendor's sole agent.

D2 Real Estate Limited for themselves and for the vendor(s) or lessor(s) of this property whose agents they are, give notice that: 1. These particulars do not constitute, nor constitute any part of, an offer or contract. 2. None of the statements contained in these particulars as to the property are to be relied on as statements or representations of fact. 3. Any intending purchaser or lessee must satisfy himself by inspection or otherwise as to the correctness of each of the statements contained in these particulars. 4. The vendor(s) or lessor(s) do not make or give and neither D2 Real Estate Limited nor any person in their employment has any authority to make or give, any representation or warranty whatever in relation to this property. Unless otherwise stated all prices and rents are quote exclusive of GST. These details are believed to be correct at the time of compilation but may be subject to subsequent amendment.



FLOOR PLAN

Floor	Tenant	Use	Area(s) (sq.ft) Lease Start	Lease Start	Lease Expiry	Next Review	Repair	-	Rent p.a.
Ground & Gelaires Basement Limited	Gelaires Nail Spa Limited	Retail & Storage	Bst - 102 sq.ft Gr - 195 sq.ft	01/02/2012 31/01/2021	31/01/2021	A/A	IRI	£	15,629.73
Ground & K Hair S Basement Limited	Ground & K Hair Studio Basement Limited	Retail & Storage	Bst - 99 sq.ft Gr - 178 sq.ft	01/08/2020	31/07/2025	A/A	R	£	13,200.00
1st & 2nd Mr & Mrs Floors Mendonc	Mr & Mrs Mendonca	Residential		01/03/2020 28/02/2021	28/02/2021	A/A	R	£	15,161.16
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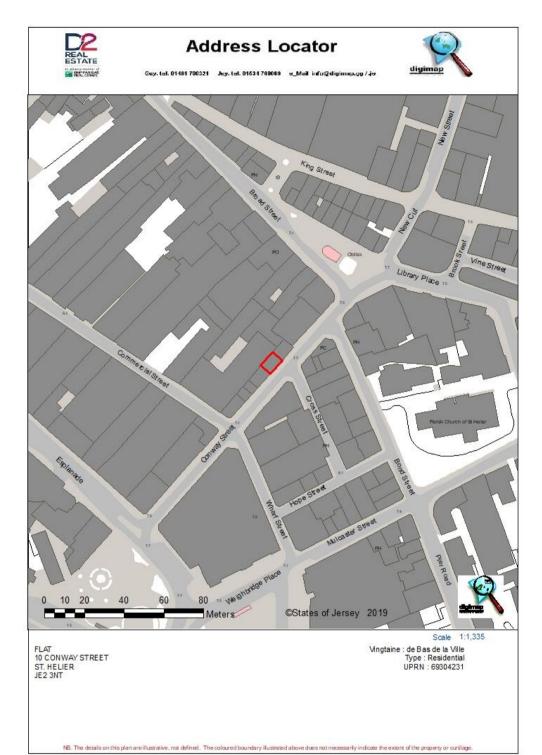
D2 REAL ESTATE Ground Floor, Dialogue House 2 – 6 Anley Street St. Helier Jersey, JE2 3QE

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EMAIL nick.trower@d2re.co.uk

LOCATION MAP



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